

RAVI KUMAR DISTILLERIES LIMITED

3RD Floor, B Block, B Wing, Meena Kampala Arcade, Door No, 113 & 114, Sri Thiagaraya Road, T Nagar, Cheenai -600 017

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2010

Sr. No.	Particulars	Three (3)	Nine (9)	Previous
		Months ended 31/12/2010	Months ended 31/12/2010	Financial Year ended 31/03/2010
		Unaudited	Unaudited	Audited
(Rs. in Lacs, Except Shares Data)				
1.	Income from Operations			
	Gross Sales (Gross)	2,624.75	7,727.55	9,771.78
	(Less): Excise Duty	(1,255.70)	(3,839.50)	(4,936.80)
	Net Sales (Net of Excise Duty)	1,369.05	3,888.05	4,834.98
	Other Operating Income	22.56	82.85	96.29
	Total (1)	1391.61	3970.90	4931.27
2.	Expenditure			
	a. (Increase) / Decrease in Finished Stock	(160.06)	(155.11)	(92.11)
	b. Materials Consumed	510.00	1,129.49	1,830.79
	c. Other Manufacturing & Operating Expenses	225.26	404.07	503.44
	d. Cost of Goods Traded	501.82	1,718.59	1,637.38
	e. Employees Cost	46.83	104.75	132.94
	f. Depreciation	15.95	48.00	70.95
	g. Administrative Expenses	35.65	74.93	110.51
	h. Selling and Distribution Expenses	28.56	109.20	185.92
	Total (2)	1204.01	3433.92	4379.82
3.	Profit from operations before Interest and Exceptional Items (1-2)	187.60	536.98	551.45
4.	Interest and Financial Charges	104.84	257.18	279.64
5.	Profit after Interest but before Exceptional Items (3-4)	82.76	279.80	271.81
6.	Exceptional Items	-	-	3.80
7.	Profit before Taxation (5-6)	82.76	279.80	275.61
8.	Provision for Taxation	33.17	100.45	95.90
9.	Profit / (Loss) from Ordinary Activities after Tax (7-8)	49.59	179.35	179.71
10.	Extraordinary Items (Net of Tax)	-	-	-
11.	Profit / (Loss) for the Period (9-10)	49.59	179.35	179.71
12.	Paid up Equity Share Capital (Face Value of Rs. 10 Each)	2400.00	2400.00	1250.00
13.	Reserves Excluding Revaluation Reserve	-----	-----	253.31
14.	Earning Per Share (Basic & Diluted)			
	* Not Annualized	0.38*	1.39*	1.44
15.	Public Shareholding:			
	No of Shares	1,15,00,0000	1,15,00,0000	Nil

Sl. No.	Particulars	Three (3) Months ended	Nine (9) Months ended	Previous Financial Year ended
		31/12/2010	31/12/2010	31/03/2010
		Unaudited	Unaudited	Audited
(Rs. in Lacs, Except Shares Data)				
	Percentage of Shareholding	47.92%	47.92%	Nil
16.	Promoter & Promoter Group Shareholding:			
	a) Pledged / Encumbered			
	-Number of Shares	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
	-Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil
	b) Non- Encumbered			
	-Number of Shares	1,25,00,0000	1,25,00,0000	1,25,00,0000
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100 %	100 %	100 %
	-Percentage of Shares (as a % of the total share capital of the Company)	52.08 %	52.08 %	52.08 %

Notes:

- The Company has received the listing approvals from National Stock Exchange of India Limited (NSE) and from Bombay Stock Exchange Limited for the Equity Shares allotted in its Initial Public Offering through its Prospectus dated 14th December, 2010. These Equity Shares were traded on BSE and NSE w.e.f. 27th December, 2010.
- The details of utilization of proceeds of Initial Public Offer (IPO) as required by clause 43 is as under:

Particulars	Amount to be Utilized as per Prospectus	Actual Utilization till 31 st December, 2010	Balance to be Utilized
Expansion of Manufacturing Unit	1122.19	150.00	972.19
Marketing and Brand Building Expenses	300.00	Nil	300.00
Increment Working Capital Requirements	3397.19	1704.00	1693.19
General Corporate Expenses	2190.62	1575.64	614.98
Issue Expenses	350.00	322.10	27.90
Total	7360.00	3751.74	3608.26

Pending Utilization of Rs. 3608.26 Lacs as of 31st December, 2010, the funds are temporarily invested in bank accounts including of fixed deposits. .

3. The Company operates in to the single segment i.e manufacturing and trading of Indian Made Foreign Liquor (IMFL), hence there is only one reporting business segment under Accounting Standard 17, issued by Institute of Chartered Accountants of India.
4. The above unaudited financial results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on 12th February, 2011.
5. The above unaudited financial results are subjected to limited review of Statutory Auditors.
6. Previous year's figures have been regrouped/ rearranged as required.
7. Since this is the first quarter, post listing of Equity Shares of the Company, the comparative figures for the previous quarter/period end have not been given.
8. There were no investor complaints pending at the beginning and at the end of Quarter.

For Ravi Kumar Distilleries Limited


R. V. Ravi Kumar
Managing Director

Place: Mumbai
Date: 12.02.2011