



RAVI KUMAR DISTILLERIES LIMITED

Regd. Office : C-9, C-10, Industrial Estate, 2nd Main Road, Thattanchavady, Puducherry-605009.

Phone : 0413-2244007, 2248888, 2248887.

E-mail: cs@ravikumardistilleries.com, Website: www.ravikumardistilleries.com

CIN No.L51909PY1993PLC008493. GSTIN/UIN: 34AABCR4195D1ZJ.

August 06th, 2025

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Dalal Street, Mumbai – 400001. Scrip Code: 533294	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai – 400050. Scrip Code: RKDL
---	--

Dear Sir,

Sub: Outcome of Board Meeting dated 06/08/2025

This is to inform you that, the Board of Directors of our Company in their meeting held today inter alia approved the following:

1. Unaudited Financial Results of the Company along with the limited review report for the quarter ended 30th June, 2025.
2. Re-Appointment of Mr. RV Ravikumar (DIN: 00336646) as a Managing Director of the Company for a period of 3 years with effect from 01st April, 2026 pursuant to recommendation of Nomination and Remuneration Committee and subject to approval of members at the ensuing annual general meeting.
3. Re-Appointment of Mr. Badrinath S. Gandhi (DIN: 01960087) as a Whole-time Director of the Company for a period of 3 years with effect from 01st April, 2026 pursuant to recommendation of Nomination and Remuneration Committee and subject to approval of members at the ensuing annual general meeting.
4. Appointment of M/s. Ramanand & Associates, Chartered Accountants having FRN 117776W as Statutory Auditors of the Company for a period of 5 years commencing from FY 2025-26 pursuant to recommendation of audit committee and subject to approval of members at the ensuing Annual General Meeting.
5. 32nd Annual General meeting of the Company will be held on Friday, 19th September, 2025 at the Registered Office of the Company.

Kindly note that the Board Meeting commenced at **16:27** hours and concluded at **17:06** hours
Kindly take the same on record.

Thanking you,
Yours faithfully,
For **RAVI KUMAR DISTILLERIES LIMITED**

MANOHAR WAMAN OAK
Company Secretary cum Compliance Officer



Abhishek S Tiwari & Associates

CHARTERED ACCOUNTANTS

Office: G-2, Mukund Smruti, Ideal Park, Near Orange Hospital,, Bhayander (East), Dist –Thane, Maharashtra-401105

Mob 9029326651, Email: caabhishek2012@gmail.com

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of RAVI KUMAR DISTILLERIES LIMITED pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO,

THE BOARD OF DIRECTORS OF

RAVI KUMAR DISTILLERIES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **RAVI KUMAR DISTILLERIES LIMITED** ('the Company') for the quarter ended **30th June, 2025**, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim financial information Performed by the independent Auditor of the Entity, issued by the institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

ABHISHEK
SUSHIL
KUMAR
TIWARI

Digitally signed by
ABHISHEK SUSHIL
KUMAR TIWARI
Date: 2025.08.06
14:27:04 +05'30'



Abhishek S Tiwari & Associates

CHARTERED ACCOUNTANTS

Office: G-2, Mukund Smruti, Ideal Park, Near Orange Hospital,, Bhayander (East), Dist –Thane, Maharashtra-401105

Mob 9029326651, Email: caabhishek2012@gmail.com

4. (a) *'Amounts recoverable under Dispute' of Rs. 2,900.25 Lakhs; which have been classified as 'Other Non-Current Assets'; the company has filed various cases against the parties and initiated action for recovery. Further, 'Securities and Exchange Board of India' (SEBI) vide its Order dated 12-03-2019 directed the above parties to repay the amounts back to Company. We are unable to comment on reliability/ recoverability of these debts and amount given and no provision for Expected Credit Loss as per Indian Accounting Standards (IND AS) for doubtful recovery of such advances is considered necessary by the company.*

(b) Investment in Liquor India Limited' and 'Amount received from 'Lemonade Shares & Securities Private Limited' which is considered as disputed and no adjustment for sale thereof have been incorporated in the financial statements by the Company. The sale agreement entered into with 'Lemonade Shares & Securities Private Limited' for sale of entire undertaking has been challenged in National Company Law Tribunal to rectify the Register of Members and the company petition has been order " Non Maintainable" and the company has filed an appeal in the National Company Law Appealate Tribunal against the NCLT order and also civil suit has been filed before IInd Additional District Judge, Ranga Reddy District, L B Nagar, Hyderabad, with prayers inter-alia to rescind the agreement as being void and restore the parties back to the position prior to MOU Dated 05-09-2012. The Company has also filed SLP in Supreme Court of India apart from registering various complaints with Police, SEBI, and Enforcement Directorate. Management does not anticipate any liability on this account and accordingly the company has not provided for diminution in value of Investments and not made provision for Expected Credit Loss in respect of Loan to 'Liquor India Limited' during the quarter ended June 25. As the matter is sub-judice we are unable to comment whether any adjustments are needed for the recoverability of investments thereof. Accordingly, impact on loss for the year and investments thereof if any, is unascertainable

(c) Confirmations not obtained as of 30th June, 2025 in respect of certain financial assets such as Sundry Debtors, Sundry Creditors, Tie Up Parties etc. and allowance for expected credit not recognized on these financial assets even though indications of increase in credit risks were observed. Consequential impact on financial results is not ascertained by the Company.

**ABHISHEK SUSHIL
KUMAR TIWARI**

Digitally signed by ABHISHEK
SUSHIL KUMAR TIWARI
Date: 2025.08.06 14:27:15
+05'30'



Abhishek S Tiwari & Associates

CHARTERED ACCOUNTANTS

Office: G-2, Mukund Smruti, Ideal Park, Near Orange Hospital,, Bhayander (East), Dist –Thane, Maharashtra-401105

Mob 9029326651, Email: caabhishek2012@gmail.com

(d) There are many statutory dues amounting to Rs. 257.87 Lacs which are pending to be deposited with appropriate government authorities by the Company. The company has not made provision for interest on these dues on account of delay in depositing them. Since the management of Company has not estimated overall liability on account of interest, financial impact on Standalone financial Statements is not ascertainable.

5. *Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (' Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.*

Our audit report on the financial results of the company for the quarter and year ended 31 March 2025 dated 27th May 2025 and review report for the quarter ended 30th June, 2025 dated 06th August, 2025 were also qualified in respect of these matters.

For Abhishek S Tiwari & Associates
Chartered Accountants
FRN. 141048W

ABHISHEK SUSHIL
KUMAR TIWARI

Digitally signed by ABHISHEK
SUSHIL KUMAR TIWARI
Date: 2025.08.06 14:27:25
+05'30'

CA Abhishek Tiwari
Partner
M. No. 155947
UDIN: 25155947BMJBFV1609
Place: Mumbai
Date: 06th August, 2025

Ravi Kumar Distilleries Limited

Corporate Identity Number : L51909PY1993PLC008493

Registered Office : C-9, C-10, Industrial Estate, 2nd Main Road, Thattanchavady, Puducherry, Pin - 605009

Email: cs@ravikumardistilleries.com; Phone: 0413 - 2244007, 2248888

Statement of Un-audited Financial Results for the Quarter ended 30th June, 2025

Rs. In Lakhs (Except per Equity Share Data)				
Particulars	Quarter Ended			Year Ended
	30th June 2025	31st March 2025	30th June 2024	31st March 2025
	Un-	Un-audited	Un-audited	Audited
1 Income:				
Revenue from Operations	811.36	2,057.49	1,391.80	7,483.73
2 Other Income	85.83	159.79	111.27	306.49
Total Income	897.19	2,217.28	1,503.07	7,790.22
3 Expenses:				
Purchases of Stock in trade	92.53	104.54	134.92	486.14
Cost of Material Consumed	276.48	728.00	376.53	2,558.60
Changes in inventories	(14.30)	19.15	(7.83)	135.85
Excise Duty	396.53	958.70	866.31	3,768.45
Employee Benefit Expenses	33.32	56.94	38.60	172.82
Finance Cost	0.78	6.29	1.12	13.44
Depreciation and amortization	10.18	7.87	8.91	34.47
Other Expenses	98.89	333.13	80.61	607.24
Total Expenses	894.41	2,214.62	1,499.17	7,777.00
4 Profit Before Exceptional Items and Tax	2.78	2.66	3.90	13.22
5 Exceptional Items	-	-	-	-
6 Profit Before Tax after Exceptional Items	2.78	2.66	3.90	13.22
7 Less : Provision for Taxation				
Current Year	-	-	-	-
Deferred Tax	-	-	-	-
8 Profit/(Loss) for the year	2.78	2.66	3.90	13.22
9 Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
Remeasurements of post-employment benefit obligations	-	3.21	-	3.21
Income tax relating to items that will not be reclassified to profit or Loss	-	-	-	-
Total comprehensive income for the year	2.78	5.87	3.90	16.43
10 Equity Share Capital (Face Value of Rs.10/- per share)	2,400.00	2,400.00	2,400.00	2,400.00
11 Reserve Excluding Revaluation Reserves as per Balance sheet of Previous accounting year	-	-	-	1,790.14
12 Earnings per share (before extraordinary items)(Face value of Rs. 10/-each) (not annualised)				
Basic	0.01	0.02	0.02	0.07
Diluted	0.01	0.02	0.02	0.07
13 Earnings per share (after extraordinary items)(Face value of Rs. 10/-each) (not annualised)				
Basic	0.01	0.02	0.02	0.07
Diluted	0.01	0.02	0.02	0.07

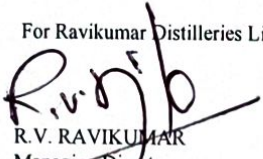
NOTES

- The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on 6th August, 2025.
- The company has valued the Current Investment in shares of 'S V Distilleries Private Limited' at cost.



- 3 Other Non- Current Assets includes 'Amounts Recoverable from various parties under dispute' amounting to Rs. 2900.25 Lakhs. The Company has taken legal action to recover these amount. Securities and Exchange Board of India (SEBI) vide its Order dated 12-03-2019 directed Mr. Anil Agrawal and his Associates to return Rs.33.83 Crores alongwith interest @ 12%.p.a with effect from 01.04.2011. In view of this, the Management expects to get back the amounts in due course. Hence, no provision has been made for Expected Credit Loss on these amounts.
- 4 Non Current Investments, includes Investment in shares of 'Liquors India Limited' of Rs. 825.71 Lacs. The Company entered into an coerced agreement with 'Lemonade Shares and Securities Private Limited' for sale of the entire undertaking. The Company Petition filed by the Company against Anil Agrawal and Others in the matter of Liquors India Limited has been disposed off by NCLT, Hyderabad stating that the Petition is not maintainable. The Company has filed Appeal in NCLAT against this NCLT, Hyderabad Order. The company has also filed SLP in Supreme Court of India apart from registering various complaints with Police, SEBI, Enforcement Directorate, Civil Suit and Recovery Suits. Supreme Court of India has directed the Investigating Agencies to take such steps as maybe advised to them in accordance with the provisions of law. The Police Authorities have filed Charge Sheet against Anil Agrawal and 81 Others. Pending the outcome of the Suits, Appeal on Company Petition and the Investigations, the amount received from 'M/s Lemonade Shares and Securities Private Limited' is shown under 'Other Current Financial Liabilities'. Further, in the absence of relevant data, the company has not provided for diminution in value of Investments in shares and Expected Credit Loss in respect of loan to 'Liquor India Limited'.
- 5 "During the year, the Company has written back a sundry creditor balance amounting to ₹81.16 lakhs, which had been outstanding for a substantial period of time and was no longer payable. Based on management's assessment and in the absence of any claim from the party, the liability has been considered no longer required and has accordingly been written back. The amount has been recognized under the head "Other Income" in the Statement of Profit and Loss."
- 6 The Company has only one reportable segment i.e. Manufacturing of Indian Made Foreign Liquor (IMFL)
- 7 The Financial results are prepared in compliance with Indian Accounting Standards(Ind-AS) subsequent to its adoption as prescribed under sec. 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016
- 8 Figures of previous year/period have been re-grouped/reclassified wherever necessary, to confirm to this period's classification.

For Ravikumar Distilleries Limited


R.V. RAVIKUMAR
Managing Director
DIN: 00336646
Date: 6th August 2025
Place: Pondicherry

