

General information about company	
Scrip code*	533294
NSE Symbol*	RKDL
MSEI Symbol*	NOTLISTED
ISIN*	INE722J01012
Name of company	RAVI KUMAR DISTILLERIES LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	27-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	21-05-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Manufacture of Liquor
Start date and time of board meeting	27-05-2025 17:00
End date and time of board meeting	27-05-2025 17:49
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Statement on impact of audit qualification
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	

Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?		Yes
Latest Date on which RPT policy is updated		29-04-2025
Indicate Company website link for updated RPT policy of the Company		<a href="http://www.ravikumardistilleries.com/Policies/POLICY%20ON%20MATERIALITY%20OF%20RELATED%20PARTY%20TRANSACTION.pdf">http://www.ravikumardistilleries.com/Policies/POLICY%20ON%20MATERIALITY%20OF%20RELATED%20PARTY%20TRANSACTION.pdf</a>
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?		No
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Not Applicable

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-01-2025	01-04-2024	
Date of end of reporting period		31-03-2025	31-03-2025	
Whether results are audited or unaudited		Audited	Audited	
Nature of report standalone or consolidated		Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	2057.49	7483.73	
	Other income	159.79	306.49	
	Total income	2217.28	7790.22	
2	Expenses			
(a)	Cost of materials consumed	728	2558.6	
(b)	Purchases of stock-in-trade	104.54	486.14	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.15	135.85	
(d)	Employee benefit expense	56.94	172.82	
(e)	Finance costs	6.29	13.44	
(f)	Depreciation, depletion and amortisation expense	7.87	34.47	
(g)	Other Expenses			
1	Excise duty	958.7	3768.45	
2	Other Expenses	333.13	607.23	
	Total other expenses	1291.83	4375.68	
	Total expenses	2214.62	7777	
3	Total profit before exceptional items and tax	2.66	13.22	
4	Exceptional items	0	0	
5	Total profit before tax	2.66	13.22	
6	Tax expense			
7	Current tax	0	0	
8	Deferred tax	0	0	
9	Total tax expenses	0	0	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	2.66	13.22	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	2.66	13.22	
17	Other comprehensive income net of taxes	3.21	3.21	
18	Total Comprehensive Income for the period	5.87	16.43	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			

20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	2400	2400	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve		1790.14	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	0.02	0.07	
	Diluted earnings (loss) per share from continuing operations	0.02	0.07	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	0.02	0.07	
	Diluted earnings (loss) per share from continuing and discontinued operations	0.02	0.07	
24	Debt equity ratio			Textual Information( 1)
25	Debt service coverage ratio			Textual Information( 2)
26	Interest service coverage ratio			Textual Information( 3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block	
Textual Information(4)	For detailed notes, kindly refer results uploaded on BSE and NSE website

Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	342.19
	Capital work-in-progress	
	Investment property	
	Goodwill	0
	Other intangible assets	4.02
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	825.71
	Trade receivables, non-current	
	Loans, non-current	0
	Other non-current financial assets	
	Total non-current financial assets	825.71
	Deferred tax assets (net)	6.41
	Other non-current assets	3243.43
	Total non-current assets	4421.76
2	Current assets	
	Inventories	1208.22
	Current financial asset	
	Current investments	247.79
	Trade receivables, current	3041.45
	Cash and cash equivalents	8.9
	Bank balance other than cash and cash equivalents	0
	Loans, current	0
	Other current financial assets	4232.39
	Total current financial assets	7530.53
	Current tax assets (net)	
	Other current assets	48.59
	Total current assets	8787.34
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	13209.1
	Total current assets	8787.34
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	13209.1

	<b>Equity and liabilities</b>	
<b>1</b>	<b>Equity</b>	
	<b>Equity attributable to owners of parent</b>	
	Equity share capital	2400
	Other equity	1790.14
	<b>Total equity attributable to owners of parent</b>	4190.14
	Non controlling interest	
	<b>Total equity</b>	4190.14
<b>2</b>	<b>Liabilities</b>	
	<b>Non-current liabilities</b>	
	<b>Non-current financial liabilities</b>	
	Borrowings, non-current	0
	<b>Trade Payables, non-current</b>	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	<b>Total Trade payable</b>	
	Other non-current financial liabilities	1673.83
	<b>Total non-current financial liabilities</b>	1673.83
	Provisions, non-current	94.11
	Deferred tax liabilities (net)	
	Deferred government grants, Non-current	
	Other non-current liabilities	
	<b>Total non-current liabilities</b>	1767.94
	<b>Current liabilities</b>	
	<b>Current financial liabilities</b>	
	Borrowings, current	4047.95
	<b>Trade Payables, current</b>	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1336.57
	<b>Total Trade payable</b>	1336.57
	Other current financial liabilities	1431.62
	<b>Total current financial liabilities</b>	6816.14
	Other current liabilities	363.06
	Provisions, current	50.54
	Current tax liabilities (Net)	21.28
	Deferred government grants, Current	
	<b>Total current liabilities</b>	7251.02
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	<b>Total liabilities</b>	9018.96
	<b>Total equity and liabilities</b>	13209.1
	<b>Disclosure of notes on assets and liabilities</b>	<b>Textual Information(1)</b>

Other Comprehensive Income			
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurements of post employment benefit obligations	3.21	3.21
	Total Amount of items that will not be reclassified to profit and loss	3.21	3.21
2	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	3.21	3.21



Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	13.22
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	0
	Adjustments for decrease (increase) in inventories	154.85
	Adjustments for decrease (increase) in trade receivables, current	-366.31
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-4.23
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	4.46
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	123.55
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	-36.67
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	34.47
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	6.72
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	9.26
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	3.22
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-70.68
	Net cash flows from (used in) operations	-57.46
	Dividends received	0
	Interest paid	-13.44
	Interest received	0

	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) operating activities</b>	<b>-44.02</b>
<b>3</b>	<b>Cash flows from used in investing activities</b>	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	0
	Purchase of property, plant and equipment	18.29
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	<b>Net cash flows from (used in) investing activities</b>	<b>-18.29</b>
<b>4</b>	<b>Cash flows from used in financing activities</b>	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	79.27
	Repayments of borrowings	0

	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	13.44
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-6.87
	Net cash flows from (used in) financing activities	58.96
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-3.35
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	-3.35
	Cash and cash equivalents cash flow statement at beginning of period	12.25
	Cash and cash equivalents cash flow statement at end of period	8.9



Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Statement on impact of audit qualification	
Auditor's opinion		Qualified opinion	
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results			
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	ABHISHEK TIWARI & ASSOCIATES	Yes	31-08-2027

Financial details			
Sr.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	7483.74	7483.74
2	Total Expenditure	7777	10677.25
3	Net Profit/(Loss)	13.23	-2887.02
4	Earnings Per Share	0.07	-12.02
5	Total Assets	13209.11	10308.86
6	Total Liabilities	9018.96	9018.96
7	Net Worth	4190.15	4190.15

Audit qualification							
Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors' Comments on (i) or (ii) above
1	Textual Information(1)	Qualified opinion	Repetitive	Textual Information(2)	Textual Information(3)	Textual Information(4)	Textual Information(5)
2	Textual Information(6)	Qualified opinion	Repetitive	Textual Information(7)	Textual Information(8)	Textual Information(9)	Textual Information(10)
3	Textual Information(11)	Qualified opinion	Repetitive	Textual Information(12)	Textual Information(13)	Textual Information(14)	Textual Information(15)
4	Textual Information(16)	Qualified opinion	Repetitive	Textual Information(17)	Textual Information(18)	Textual Information(19)	Textual Information(20)
5	Textual Information(21)	Qualified opinion	Whether appeared first time	Textual Information(22)	Textual Information(23)	Textual Information(24)	Textual Information(25)

Text Block	
Textual Information(1)	Your attention is invited to Note No. 5.1 ‘Amount recoverable under dispute’ of Rs. 2,900.25 Lakhs; which have been classified as ‘Other Non-Current Assets’; the company has filed various cases against the parties and initiated action for recovery. Further, 'Securities and Exchange Board of India' (SEBI) vide its Order dated 12-03-2019 directed the above parties to repay the amounts back to Company. We are unable to comment on reliability/ recoverability of these debts and amount given and no provision for Expected Credit Loss as per Indian Accounting Standards (IND AS) for doubtful recovery of such amount is considered necessary by the company.
Textual Information(2)	The company has taken legal action and has also filed complaints against the parties and the Merchant Bank Mr.Anil Agrawal. Further, 'Securities and Exchange Board of India' (SEBI) vide its Order dated 12-03-2019 directed Anil Agarwal and others to Pay Rs. 33.83 Crs back to the Company with Interest @ 12% pa w.e.f 01.04.2011.Anil Agarwal and others have filed appeal before SAT. However, the management expects to get back the amounts in due course. Hence, no provision has been made for ‘Expected Credit Losses’ on these amounts.
Textual Information(3)	NA
Textual Information(4)	NA
Textual Information(5)	NA
Textual Information(6)	Your attention is invited to Note No. 3 Regarding ‘Investment in Liquor India Limited’ and ‘Amount received from ‘Lemonade Shares & Securities Private Limited’ (Refer Note No. 17) which is considered as disputed and no adjustment for sale thereof have been incorporated in the financial statements by the Company. The sale agreement entered into with ‘Lemonade Shares & Securities Private Limited’ for sale of entire undertaking has been challenged in National Company Law Tribunal to rectify the Register of Members and the company petition has been ordered “non maintainable” and the company has filed an appeal in the National Company Law Appellate Tribunal against the NCLT order and also civil suit has been filed before IInd Additional District Judge, Ranga Reddy District, L B Nagar, Hyderabad, with prayers inter-alia to rescind the agreement as being void and restore the parties back to the position prior to MOU Dated 05-09-2012. The Company has also filed SLP in Supreme Court of India apart from registering various complaints with Police, SEBI, and Enforcement Directorate. Management does not anticipate any liability on this account and accordingly the company has not provided for diminution in value of Investments and not made provision for Expected Credit Loss in respect of Loan to ‘Liquor India Limited’ during the Financial Year 2024-25. As the matter is sub-judice we are unable to comment whether any adjustments are needed for the recoverability of investments thereof. Accordingly, impact on loss for the year and investments thereof if any, is unascertainable.
Textual Information(7)	The matter is self-explanatory. Apart from the civil suit, the company has also filed an appeal against the NCLT order in NCLAT and complaints with Police Authorities. The Supreme Court has directed the Investigating Agencies to take all actions according to law and CBCID, Hyderabad has framed charge sheet against Anil Agarwal and others. The Legal proceedings are under-way. Company is confident of succeeding in the matter. Therefore, no provision has been made for ‘Expected Credit Losses’ on these amount.
Textual Information(8)	NA
Textual Information(9)	NA
Textual Information(10)	NA
Textual Information(11)	Regarding Confirmations not obtained as of March 31, 2025 in respect of certain financial assets such as Sundry Debtors, Sundry Creditors, Tie Up Parties etc. and allowance for expected credit not recognized on these financial assets even though indications of increase in credit risks were observed. Consequential impact on financial results is not ascertained by the Company.
Textual Information(12)	Confirmation from most of the Debtors and creditors are obtained, whereas for remaining we have asked them to confirm the same, which we will able to get in due course, w.r.t. provision for expected credit loss which has not been provided in the books of account, management is in view that in due course, outstanding amount which require provision to be created will be recovered. Hence no provision has been made.
Textual Information(13)	NA
Textual Information(14)	NA
Textual Information(15)	NA
Textual Information(16)	There are statutory dues amounting to Rs. 260.23 Lacs which are pending to be deposited with appropriate government authorities by the Company. The company has not made provision for interest on these dues on account of delay in depositing dues. Since the management has not estimated overall liability on account of interest, financial impact on financial Statements is not ascertainable.
Textual Information(17)	w.r.t statutory dues which are outstanding from the substantial period of time management is of view that, the operation of company will be improved in coming months and company will be in position to settle all dues along with the interest.



Textual Information(18)	NA
Textual Information(19)	NA
Textual Information(20)	NA
Textual Information(21)	The creditors having outstanding balance as of 31st March, 2025 are 232 which is amounting Rs. 1,336.59 Lakhs, out of which the management has identified the 57 creditors having balance of Rs.506.04 Lakhs which are registered under MSME. The balance 175 Creditors having balance of Rs. 830.55 Lakhs the management has not identified whether they are registered under MSME or not. Hence, we are unable to comment regarding the financial implication due to the unidentified creditors by the management.
Textual Information(22)	The Management is in process of identifying the creditors which are register under MSME act for the rest of creditors.
Textual Information(23)	NA
Textual Information(24)	NA
Textual Information(25)	NA

Signatories details	
Name of CEO / Managing director	R.V. RAVIKUMAR
Name of CFO	L. Bhuvaneshwari
Name of audit committee chairman	Shailesh Kantilal Khatariya
Name of statutory auditor	Abhishek S Tiwari
Name of other signatory, if any, with designation	
Place	PUDUCHERRY
Date	27-05-2025

