

RAVI KUMAR DISTILLERIES LIMITED

POLICY FOR DETERMINING OF MATERIAL SUBSIDIARIES

1. INTRODUCTION

In accordance with the Regulation 16(1)(C) of the Securities and Exchange (Listing Obligations and Disclosure Requirements) Regulation-2015, the Company has formulated this policy for determining material subsidiary of the Company.

2. SCOPE AND EXCLUSION

This policy set out the criteria for determining material subsidiary/subsidiaries.

3. POLICY

A subsidiary shall be considered as “material subsidiary” whose turnover or net worth exceed 10% of the consolidated turnover or net worth respectively of the Company and its subsidiaries in the immediately accounting year.

The policy shall come in to effect from the date of approval of the Board of Director.

The policy shall be implemented as per the Securities and Exchange (Listing Obligations and Disclosure Requirements) Regulation-2015 as may be amended time to time.
